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The Shareholder Value Myth How

In The Shareholder Value Myth, business law professor Lynn Stout proves this point, citing chapter and verse in court decisions

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going back more than a century. "So long as a board can claim its members honestly believe that what they're doing is best for 'the corporation in the long run,' courts will not interfere with a disinterested board's decisions -- even decisions that reduce share price today."

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Publications, 2012)

challenges the
ideology of shareholder
value. Part I,
“Debunking the
Shareholder Value
Myth,” traces the
intellectual origins of
shareholder-primacy
thinking. It shows how

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the ideology of
shareholder value
maximization lacks any
solid foundation in
corporate law,
corporate economics,
or the empirical
evidence.

**The Shareholder
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Harvard University**
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Myth How Putting
public by Lynn Stout
Business schools and
law schools teach that
the purpose of a
corporation is to
maximize shareholder
wealth. “Shareholder
wealth, in turn, is
typically measured by
share price—meaning
share price today, not
share price next year
or next decade.”

The Shareholder Value Myth - The Key Point

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The Shareholder Value Myth: How Putting Shareholders First Harms Investors, Corporations, and the Public. by Lynn Stout.

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Executives, investors,
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expert Lynn...

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About The Shareholder
Value Myth.

“Shareholder value is
the dumbest idea in
the world.”.

Executives, investors,
and the business press
routinely chant the
mantra that
corporations are
required to “maximize
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renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy.

The Shareholder Value Myth by Lynn Stout:

9781605098135 ...

Conventional wisdom holds that corporations should maximize shareholder value. In her new book "The Shareholder Value

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Myth: How Putting
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Harms Investors,
Corporations, and the
Public” (Berrett-

Koehler, 2012), Lynn
Stout argues that this
is a harmful myth.

According to Stout,
shareholder value
thinking leads
managers to focus
exclusively on short-
term earnings to the ...

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discusses how the
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focus on the
shareholder's interest
can be harmful for the
corporation and even
for shareholders
themselves and how it
is more valuable to
spread the

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The Shareholder Value Myth - Cornell Law School

Increasing shareholder value increases the total amount in the stockholders' equity section of the balance sheet. Legal rulings suggest that the maxim to increase shareholder value, in fact, a...

Shareholder Value Definition -

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Executives, investors, and the business press routinely chant the mantra that corporations are required to “maximize shareholder value.” In this pathbreaking book, renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy.

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**Value Myth [Book] -
O'Reilly Media**

One of the major ways corporations operate is through shareholder maximization, or the belief that corporations' main goal is to increase the stock value for their shareholders. Lynn Stout is a...

**Is shareholder value
a myth? -
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discusses how the
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corporation and even
for shareholders
themselves and how it
is more valuable to
spread the focus over
several objectives.

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value is the dumbest
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—Jack Welch
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Shareholder theory has been criticized by proponents of stakeholder theory, who believe the Friedman doctrine is

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inconsistent with the idea of corporate social responsibility to a variety of stakeholders.

They argue it is morally imperative a business

takes into account all of the people who are affected by its decisions.

Friedman doctrine - Wikipedia

That's where Lynn Stout's 2012 book The Shareholder Value Myth: How Putting

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Public comes in,
attempting to bring a
new perspective to
the...

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Fall for This Myth |
The Motley Fool**

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SPEAKER: Lynn Stout,
Distinguished Professor
of Corporate and
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